

SENATOR MENRY M. VELLER

ABOUT HARD NORTH THE NAME ALTO LAKE HIBRADD, SENDAY, AULY 6, 1800—FWENTY PAGES.

Senior Policy in the Dockman, the Control of the Control of Author and the Control of Author

was to appreciate gold, or, in other words, reduce the prices of all commodities measured in gold. In a short time gold builton would not exchange for silver bullion on the same terms as formerly, and the same was trae of wheat, corn, cotton and all other products. Then the gold mone metallists insisted that silver had fallen, when as a matter of fact it was gold that had risen. Silver, whether considered as bullion or as coined into dollars, has appreciated in the last seventeen years. It will in either form exchange for more commodities of all kinds than it would then. In countries using silver this is plannly seen by the slight fall in prices. Gold has appreciated in a greater degree than silver, not because of its especial fitness for money, but because of its especial fitness for money but because of its especial fit should be destroyed. Then wheat alone would not suffice and wheat would be appreciated because of the demand for it. The principal semand for gold is for use as meany; if that demand is increased gold will appreciate. This demand was increased just to the extent that the use of silver diminished.

the fixing of the ratio are somewhat confused. But we know that the ratio was fixed in England as early as 1957, and at different times later by royal proclamation, and in France in 1785 and 1863 was that of one to fifteen and one half, and this has been called the French ratio. It was the providing ratio of Europe for legal-tender silver, but not for subsidiary silver. For this the ratio has been essensively silver. For this the ratio has been essens us some some to thirteen and one to four sens as lover some to thirteen and one to four sens a some some countries even still less. Indit has a large amount of silver, and its ratio there is filleen to one.

The principal demand is increased gold will appreciate that the use of silver is for use as money, and if that demand is reduced in may demand for silver is for use as money, and if that demand is reduced in may demand in the time principal demand is increased gold will appreciate that the use of silver is for use as money, and if that demand is for each of the principal demand is increased gold will appreciate that the use of silver is for use as money, and if that demand is increased gold will appreciate that the use of silver is for use as money, and if that demand is increased gold will appreciate that the use of silver is for use as money, and if that demand is reduced in the time that the use of silver is for use as money, and if that the use of silver is for use as money, and if that the use of silver is for use as money, and if that the use of silver is for use as money, and if that the use of silver is for use as money, and if that the use of silver is for use as money, and if that the use of silver is for use as money, and if that the use of silver is for use as money, and if that the use of silver is for use as money, and if that the use of silver is for use as money, and if that the use of silver is for use as money, and if that the use of silver is for use as money, and if that the use of silver is for use as money, and if that the use of silver i

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In 1867, a conference of the representatives of various nations met in Paris and arroposed to make gold the sole standard and to demonstize silver. A bill was introduced into the Senate of the United States in the first instance and other nations later, must, and I believe do, admit that great evils have resulted therefrom. No one has yet been able to show that it

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